

RICHMOND (KIGOOS) SWIM CLUB
FINANCIAL STATEMENT AND BUDGETS FOR FISCAL YEARS 2013-14 THRU 2016

L&G File # 104912

	2013-14 Actual	2013-14 Budget	Fall 2014 Actual	Fall 2014 Budget	2015 Budget	2016 Budget
Revenues:						
Admin. - previous year business	\$ 2,500.00	\$ 750.00	\$ -	\$ -	\$ 2,500.00	\$ 2,550.00
Admin. - purchase refunds / transfers / floats	\$ 1,331.65	\$ 5,500.00	\$ 402.90	\$ -	\$ 1,500.00	\$ 1,530.00
Admin. - Region reimbursements	\$ 6,956.77	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00	\$ 7,140.00
Coach development grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community gaming grant	\$ 37,100.00	\$ 50,000.00	\$ -	\$ -	\$ 40,000.00	\$ 40,800.00
Family participation fees	\$ 500.00	\$ 2,500.00	\$ -	\$ -	\$ 500.00	\$ 510.00
Fundraising revenue - BC High School Meet	\$ 1,858.98	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ -
Fundraising revenue - Pub Night, gaming	\$ 1,578.00	\$ 5,000.00	\$ -	\$ -	\$ 1,500.00	\$ 1,530.00
Fundraising revenue - Pub Night, non-gaming	\$ 6,355.00	\$ 2,500.00	\$ -	\$ -	\$ 6,000.00	\$ 6,120.00
Fundraising revenue - interest	\$ 898.68	\$ 1,000.00	\$ 781.42	\$ -	\$ 1,000.00	\$ 1,020.00
Fundraising Revenue - donations / sponsorships	\$ 2,584.20	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ 1,020.00
Icebreaker Meet revenue - meet fees	\$ 8,298.00	\$ 9,500.00	\$ -	\$ -	\$ 8,500.00	\$ 8,670.00
Icebreaker Meet revenue - concession & programs	\$ 3,378.65	\$ -	\$ -	\$ -	\$ 3,500.00	\$ 3,570.00
JD Meet revenue - meet fees	\$ 1,056.00	\$ 2,000.00	\$ -	\$ -	\$ 1,100.00	\$ 1,122.00
JD Meet revenue - concession	\$ 804.60	\$ -	\$ -	\$ -	\$ 900.00	\$ 918.00
Masters - registration	\$ 2,200.00	\$ 3,000.00	\$ 500.00	\$ -	\$ 2,500.00	\$ 2,550.00
Masters - drop-in fees, Fall/Winter	\$ 2,405.00	\$ 3,000.00	\$ 1,057.00	\$ 700.00	\$ 2,500.00	\$ 2,550.00
Masters - drop-in fees, Summer	\$ 2,140.00	\$ 3,000.00	\$ -	\$ -	\$ 2,500.00	\$ 2,550.00
Parent swim - registration	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00	\$ 510.00
Saltspring Meet - family expense fee	\$ 865.75	\$ -	\$ -	\$ -	\$ 900.00	\$ 918.00
Summer (Main Program) - registration	\$ 88,230.00	\$ 85,000.00	\$ -	\$ -	\$ 90,000.00	\$ 91,800.00
Summer (Main Program) - waived registration fees	\$ 5,250.00	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,100.00
Summer (Tater Tots) - registration	\$ 1,950.00	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ 2,040.00
Social events - food sales revenue	\$ 4,858.45	\$ 2,000.00	\$ -	\$ -	\$ 5,000.00	\$ 5,100.00
Swim Shop sales	\$ 7,130.40	\$ 4,000.00	\$ -	\$ -	\$ 7,500.00	\$ 7,650.00
Tsunami (Main Program) - registration	\$ 24,380.00	\$ 24,500.00	\$ 25,360.00	\$ 26,000.00	\$ 26,000.00	\$ 26,520.00
Tsunami (Booster Program) - registration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tsunami (Waterpolo Program) - registration	\$ -	\$ -	\$ 300.00	\$ 300.00	\$ 300.00	\$ 306.00
	\$ 215,110.13	\$ 214,750.00	\$ 28,401.32	\$ 28,500.00	\$ 219,700.00	\$ 224,094.00
In-Kind Income:						
Labour	\$ 43,430.00	\$ 35,000.00	\$ 2,900.00	\$ -	\$ 45,000.00	\$ 45,900.00
Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues:	\$ 258,540.13	\$ 249,750.00	\$ 31,301.32	\$ 28,500.00	\$ 264,700.00	\$ 269,994.00
Expenses:						
Admin - previous year business	\$ 2,015.40	\$ 2,000.00	\$ -	\$ 1,000.00	\$ 2,000.00	\$ 2,040.00
Admin - insurance, website, supplies	\$ 4,765.45	\$ 6,000.00	\$ 237.22	\$ -	\$ 5,000.00	\$ 5,100.00
Admin - transfers / refunds / floats	\$ 700.00	\$ 2,500.00	\$ 125.00	\$ -	\$ 700.00	\$ 714.00
Awards night	\$ 3,143.69	\$ 5,000.00	\$ 4,435.96	\$ 4,000.00	\$ 4,000.00	\$ 4,080.00
BCSSA fees / insurance	\$ 9,210.00	\$ 9,000.00	\$ -	\$ -	\$ 10,000.00	\$ 10,200.00
Coach development	\$ 550.00	\$ 5,000.00	\$ -	\$ -	\$ 2,500.00	\$ 2,550.00
Coach expenses - Hell Week rewards	\$ 1,678.05	\$ 2,000.00	\$ -	\$ -	\$ 1,800.00	\$ 1,836.00
Coach expenses - supplies / swimmer rewards	\$ 1,130.96	\$ 1,700.00	\$ -	\$ -	\$ 1,200.00	\$ 1,224.00
Coach expenses - Tsunami	\$ 290.87	\$ 300.00	\$ -	\$ -	\$ 300.00	\$ 306.00
Coaching staff pay - Summer Coaches	\$ 61,725.00	\$ 66,000.00	\$ -	\$ -	\$ 66,000.00	\$ 67,320.00
Coaching staff pay - Fall/Winter, Tsunami/Masters	\$ 16,752.50	\$ 15,000.00	\$ 6,520.00	\$ 5,000.00	\$ 15,000.00	\$ 15,300.00
Club uniforms	\$ 4,015.20	\$ 4,000.00	\$ -	\$ -	\$ 4,200.00	\$ 4,284.00
Equipment	\$ 1,303.61	\$ 7,000.00	\$ -	\$ -	\$ 1,500.00	\$ 1,530.00
Fundraising expenses: Pub Night, gaming	\$ 306.00	\$ 1,000.00	\$ -	\$ -	\$ 100.00	\$ 102.00
Fundraising expenses: Pub Night, non-gaming	\$ 1,414.60	\$ 2,000.00	\$ -	\$ -	\$ 1,500.00	\$ 1,530.00
Icebreaker Meet - meet expenses	\$ 3,714.05	\$ 5,500.00	\$ -	\$ -	\$ 4,000.00	\$ 4,080.00
Icebreaker Meet - concession expenses	\$ 1,077.53	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 1,224.00
JD Meet - meet expenses	\$ 920.76	\$ 2,000.00	\$ -	\$ -	\$ 1,000.00	\$ 1,020.00
JD Meet - concession expenses	\$ 400.00	\$ -	\$ -	\$ -	\$ 500.00	\$ 510.00
Pool rental - Summer program	\$ 26,709.86	\$ 29,000.00	\$ -	\$ -	\$ 28,000.00	\$ 28,560.00
Pool rental - Fall/Winter, Tsunami/Masters	\$ 7,777.15	\$ 9,000.00	\$ 5,257.44	\$ 4,000.00	\$ 8,500.00	\$ 8,670.00
Registration fee refunds - Summer program	\$ 3,345.00	\$ 1,500.00	\$ -	\$ -	\$ 3,000.00	\$ 3,060.00
Registration fees waived - Summer program	\$ 5,250.00	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,100.00
Registration fee refunds/waived - Tsunami/Masters	\$ 100.00	\$ 250.00	\$ -	\$ -	\$ 200.00	\$ 204.00
Scholarship	\$ -	\$ 3,000.00	\$ -	\$ -	\$ 1,500.00	\$ 1,530.00
Social events - food sales expenses	\$ 4,392.32	\$ 2,000.00	\$ -	\$ -	\$ 4,500.00	\$ 4,590.00
Social events - other expenses	\$ 435.59	\$ 2,000.00	\$ -	\$ -	\$ 500.00	\$ 510.00
Swim meet registration costs (away meets)	\$ 34,357.53	\$ 30,000.00	\$ -	\$ -	\$ 35,500.00	\$ 36,210.00
Swim meet expenses (away meets)	\$ 2,601.55	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 3,060.00
Swim shop expenses	\$ 7,748.14	\$ 2,000.00	\$ -	\$ -	\$ 7,500.00	\$ 7,650.00
	\$ 207,830.81	\$ 214,750.00	\$ 16,575.62	\$ 14,000.00	\$ 219,700.00	\$ 224,094.00
Total Expenses:	\$ 207,830.81	\$ 214,750.00	\$ 16,575.62	\$ 14,000.00	\$ 219,700.00	\$ 224,094.00
In-Kind Expenses:						
Labour	\$ 43,430.00	\$ 35,000.00	\$ 2,900.00	\$ -	\$ 45,000.00	\$ 45,900.00
Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses:	\$ 251,260.81	\$ 249,750.00	\$ 19,475.62	\$ 14,000.00	\$ 264,700.00	\$ 269,994.00
Excess of Revenues over Expenses:	\$ 7,279.32	\$ -	\$ 11,825.70	\$ 14,500.00	\$ -	\$ -

C Nistor, 01 Feb 2015

Notes:

1. In Fall 2014, the fiscal year end will be changed from August 31 to December 31.
2. A transitional mini-year called Fall 2014 runs from September 1, 2014 to December 31, 2014.
3. Fiscal years will be the same as calendar years from January 1, 2015, onward.
4. The 2016 budget is based on a 2% inflation rate from 2015 across the board.

RICHMOND (KIGOOS) SWIM CLUB
BALANCE SHEET AS AT: 31 DEC 2014

L&G File # 104912

	General Fund	Gaming Fund	Total
<i>Current Assets:</i>			
Cash/cheques on hand	\$ -	\$ 125.00	\$ 125.00
Cash in bank	\$ 46,646.16	\$ 527.34	\$ 47,173.50
Prepaid expenses	\$ -	\$ -	\$ -
Short-term investments	\$ 50,000.00	\$ -	\$ 50,000.00
Internally restricted funds	\$ (2,000.00)	\$ -	\$ (2,000.00)
Externally restricted funds	\$ -	\$ -	\$ -
	\$ 94,646.16	\$ 652.34	\$ 95,298.50

<i>Capital Assets:</i>			
Furnishings and equipment	\$ -	\$ -	\$ -
Swim shop inventory	\$ 3,530.00	\$ -	\$ 3,530.00
	\$ 3,530.00	\$ -	\$ 3,530.00

Total Assets: \$ 98,176.16 \$ 652.34 \$ 98,828.50

<i>Current Liabilities:</i>			
Accounts payable	\$ 450.00	\$ 600.00	\$ 1,050.00

Total Liabilities: \$ 450.00 \$ 600.00 \$ 1,050.00

<i>Net Equity:</i>			
Total Assets	\$ 98,176.16	\$ 652.34	\$ 98,828.50
Total Liabilities	\$ 450.00	\$ 600.00	\$ 1,050.00

Net Equity: \$ 97,726.16 \$ 52.34 \$ 97,778.50

Prepared by: _____
Craig Nistor, Treasurer *Date*

Approved by: _____
Bruce Sifton, President *Date*

**RICHMOND KIGOOS SWIM CLUB
FUNDRAISING SUMMARY (2013-14)**

Event	Leader	Revenue	Expenses	Net
Pub Night	Sonja Dong	\$ 7,933.00	\$ 1,720.60	\$ 6,212.40
Icebreaker Meet (excl. Concession)	Bert Veilleux	\$ 8,298.00	\$ 3,714.05	\$ 4,583.95
Icebreaker Meet Concession	Ruby Cenizal	\$ 3,378.65	\$ 1,077.53	\$ 2,301.12
BC High School Meet	Georgia Faryon	\$ 1,858.98	\$ -	\$ 1,858.98
Social Events Food Sales	Georgia Faryon	\$ 4,858.45	\$ 4,392.32	\$ 466.13
JD Meet Concession	Ruby Cenizal	\$ 804.60	\$ 400.00	\$ 404.60
JD Meet (excl. Concession)	Bert Veilleux	\$ 1,056.00	\$ 920.76	\$ 135.24
Total				\$ 15,962.42

Donor/Sponsor	Leader		Amount
BC Government - Gaming Branch	Lisa Cowell		\$ 37,100.00
Donation - Soika Family	Wendy MacLean		\$ 2,000.00
Sponsorship - George Park	Chandra Pham		\$ 334.20
Sponsorship - Empower Physiotherapy	Lisa Cowell (Linda Maedel)		\$ 250.00
Total			\$ 39,684.20

C. Nistor, 30 Nov 2014

RICHMOND (KIGOOS) SWIM CLUB

IN-KIND CONTRIBUTION SUMMARY FOR FISCAL YEAR 2013-2014

L&G File # 104912

Name of Organization: Richmond Kigoos Swim Club
Name of Program: 2013-2014 Swim Program
Fiscal Year: Sept. 1, 2013 to Aug. 31, 2014

Volunteered General Labour, valued at \$10/hour:

- Kigoos Icebreaker and JD swim meets:	878 hrs	\$ 8,780.00
- Away meets: timing and other support:	578 hrs	\$ 5,780.00
- Fundraising/social events:	352 hrs	\$ 3,520.00
- Subtotal:	1808 hrs	\$ 18,080.00

Volunteered Skilled Labour, valued at \$25/hour:

- Kigoos Icebreaker and JD swim meets - technical and BCSSA certified functions:	163 hrs	\$ 4,075.00
- Away meets - technical and BCSSA certified functions:	251 hrs	\$ 6,275.00
- Fundraising/social events:	300 hrs	\$ 7,500.00
- Swimmer registration, coach management, financial:	300 hrs	\$ 7,500.00
- Subtotal:	1014 hrs	\$ 25,350.00

Donated Accredited Services, valued at fair market value:

- None \$ -

Donated Materials, valued at fair market value (excluding raffle prizes):

- None \$ -

Total: \$ 43,430.00

RICHMOND (KIGOOS) SWIM CLUB

IN-KIND CONTRIBUTION SUMMARY FOR FISCAL YEAR "FALL 2014"

L&G File # 104912

Name of Organization: Richmond Kigoos Swim Club
Name of Program: Fall 2014 Swim Program
Fiscal Year: Sept. 1, 2014 to Dec. 31, 2014

Volunteered General Labour, valued at \$10/hour:

- Kigoos Icebreaker and JD swim meets:	hrs	\$	-
- Away meets: timing and other support:	hrs	\$	-
- Fundraising/social events:	40 hrs	\$	400.00
- Subtotal:	40 hrs	\$	400.00

Volunteered Skilled Labour, valued at \$25/hour:

- Kigoos Icebreaker and JD swim meets - technical and BCSSA certified functions:	hrs	\$	-
- Away meets - technical and BCSSA certified functions:	hrs	\$	-
- Fundraising/social events:	hrs	\$	-
- Swimmer registration, coach management, financial:	100 hrs	\$	2,500.00
- Subtotal:	100 hrs	\$	2,500.00

Donated Accredited Services, valued at fair market value:

- None \$ -

Donated Materials, valued at fair market value (excluding raffle prizes):

- None \$ -

Total: \$ 2,900.00